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## CONTINUOUS DISCLOSURE POLICY

### GUIDING PRINCIPLE

Bardoc Gold Limited is committed to complying with the continuous disclosure obligations of the Corporations Act and the listing rules of Australian Stock Exchange Limited (ASX). The guiding principles of continuous disclosure are set out in the Australian Securities & Investments Commission's (ASIC's) 'Better Disclosure to Investors' publication. This policy is intended to allow Bardoc to comply fully with its obligations as a listed company in respect of the protection and disclosure of material price sensitive information and its other continuous disclosure obligations by ensuring that its announcements are made in a timely manner, are factual, do not omit any material information and are expressed in a clear and objective manner that allows investors to assess the impact of the information when making investment decisions. In addition, it will contribute to the prevention of market abuse, insider dealing and other similar offences.

### CONTINUOUS DISCLOSURE

ASX listing rule 3.1 reads 'Once an entity is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities, the entity must immediately tell ASX that information'.

In order to ensure Bardoc Gold Limited meets its obligations of timely disclosure of such information, the Company adheres to the following practices:

- Immediate notification to ASX of information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities as prescribed under listing rule 3.1, except where such information is not required to be disclosed in accordance with the exception provisions of the listing rules.
- All information disclosed to ASX is promptly placed on the Company's website following receipt of confirmation from ASX.
- Market speculation and rumours, whether unsubstantiated or not, have the potential to impact the Company. The Company's general policy is to respond by advising that 'Bardoc Gold Limited does not respond to market rumour or speculation'. However, it may be necessary to make an announcement in certain circumstances and consider applying to ASX for a trading halt until an announcement is made.

### ACCOUNTABILITIES AND RESPONSIBILITIES

For administrative convenience, Bardoc Gold Limited has nominated the Company Secretary as the person responsible for communication with ASX. The Managing Director (or Chief Executive Officer) is responsible for determining what information is to be disclosed and safeguarding confidentiality of material price sensitive information to avoid premature disclosure. Where there is doubt as to whether certain information should be disclosed, the full Board will be consulted, and if necessary, the Company seeks external legal advice. The Managing Director or Chief Executive Officer is responsible for all potential disclosure issues and approving all continuous disclosure matters prior to release. In addition, the Company Secretary has responsibility for coordinating disclosure of information to ASX and communicating with the

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Managing Director or Chief Executive Officer in relation to continuous disclosure matters. It is standard practice that all ASX announcements are circulated to the full board prior to or immediately after release.

## **FINANCIAL MARKETS COMMUNICATION**

Bardoc Gold Limited follows a program of quarterly disclosures to the market on its financial and exploration /operational results. This is complemented by disclosures during the year as events occur.

- All contact with external parties is on the basis that price sensitive information will not be discussed unless that particular information has been formally disclosed to the market via an ASX announcement.
- The only Company officers authorised to speak on behalf of Bardoc Gold Limited to institutional investors and analysts are the Chairman and Managing Director/Chief Executive Officer.

Any questions from shareholders or the media that relate to confidential information should be referred to the Managing Director/Chief Executive Officer or the Company Secretary for review

## **RELEASE OF BRIEFING MATERIALS**

Any written materials containing new price sensitive information to be used in briefing media, institutional investors and analysts are lodged with ASX prior to the briefing commencing. Upon confirmation of receipt by ASX, the briefing material is posted to the Company's website. Briefing materials may also include information that may not strictly be required under continuous disclosure requirements.

Media releases, quarterly financial reports and AGM speeches are also lodged with ASX and upon confirmation of receipt by ASX, these are posted to the Company's website.

## **BRIEFINGS OF INSTITUTIONAL INVESTORS, ANALYSTS AND MEDIA**

The Company hosts one-on-one briefings for institutional investors and analysts to discuss information already released to the market via ASX and to provide background information to assist analysts and institutions in their understanding of the Company's businesses.

In hosting one-on-one briefings, the Company's policy is to not disclose or discuss price sensitive information unless it has already been released to the market via ASX. Generally, such interviews are conducted by the Chairman, Managing Director/ Chief Executive Officer.

## **MARKET SURVEILLANCE QUERIES / MARKET RUMOURS**

Any information relating to market rumours, leaks or false markets relating to Bardoc must be advised to the Company Secretary as soon as possible. The Company Secretary will then take steps to ascertain as far as practicable the veracity of the leak or rumour and the degree that the leak or rumour exists in the marketplace.

The Company Secretary must consult with the Chairperson and the Managing Director/Chief Executive Officer in assessing whether it is appropriate for Bardoc to respond to the leak or rumour. If considered appropriate, the leak or rumour will be responded to by Bardoc through an announcement to the ASX.

If the ASX queries Bardoc on a leak or rumour, the Company Secretary must immediately advise the Chairperson and the Managing Director/Chief Executive Officer of the query and if the query is in writing, provide a copy to all directors.

## **REVIEW OF THIS POLICY**

This policy has been adopted by the Board. Any amendment to this policy can only be approved by the Board. The Company Secretary will conduct a periodic review of this policy and the effectiveness of Bardoc's standards of conduct with respect to the objects of this policy, to ensure compliance with the law and determine the extent to which the ASX Principles have been met. The Company Secretary will report to the Board with his or her recommendations for consideration by the Board.