

**MARCH 2016  
QUARTERLY ACTIVITIES  
REPORT**

**HIGHLIGHTS**

- **Permitting sought for White Lion drilling**
- **Spitfire seeks A.I.M dual listing**
- **Change of name to Spitfire Materials**
- **Non -Executive Director Appointment**

**ASX Code:** SPI

**Issued Capital:**  
47.18M Ordinary Shares

**Directors:**  
Executive Chairman:  
James Hamilton

Director/Secretary:  
Russell Hardwick

Non Executive Directors:  
Ian Huitson  
Dominic Traynor

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6008

**1. White Lion drilling program**

Spitfire has completed planning work for a drilling program at the White Lion limestone project in Zambia. The Company has consequently submitted an Environmental Project Report for the program to the Zambian Environmental Management Agency and is awaiting reply. The program has been optimised to target the best quality materials for not just cement production but also for the downstream supply of industrial and agricultural lime products, concrete and associated aggregates. The proposed drilling zones cover an area of approximately 4.6 square kilometres and future drilling areas can be extended to the south and north. Consideration has also been given to ensure the program does not encroach on existing farmland.

**2. Spitfire seeks dual listing on A.I.M**

During the Period Spitfire announced its intention to dual list on London's Alternative Investment Market ("AIM") in 2016. *(Please see ASX announcement 25 January 2016 for full details)*

Spitfire continues to discuss this plan with London-based AIM service providers and brokers. Careful consideration is being given to best timing for an admission, required business scale and funding appetite for micro cap opportunities.

### **3. Change of name to Spitfire Materials Limited**

During the Quarter the Company gained approval from shareholders to change its name to Spitfire Materials Limited as the name better reflects the Company's new strategic direction.

### **4. Non -Executive Director Appointment**

During the Quarter Spitfire Materials announced the appointment of Dominic Traynor as a non-executive director. Mr Traynor, who resides in the United Kingdom, is a Partner at London headquartered legal firm Ronaldsons LLP. During the past 12 years Mr Traynor has acted on more than 20 Alternative Investment Market (AIM) admissions and is experienced in all applicative aspects of the AIM rules and general English corporate law.

### **5. South Woodie Woodie Manganese Project**

No fieldwork was conducted at South Woodie Woodie during the quarter and Spitfire has no immediate future plans to explore in the region given the badly depressed manganese market.

Spitfire has reduced or converted its ground position to retention licences to reduce project holding costs and to secure its existing JORC resources.

### **6. Share Registry**

During the Period Spitfire Materials Limited changed share registry. The Company is now serviced by Computershare Investor Services Pty Limited.

### **7. Cash Position**

The company had cash reserves of \$1.3 million at the end of the Quarter.

**ENDS**

**For further information please contact:**

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**Executive Chairman**

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### Competent Person's Statement

*The information in this document that relates to exploration results and mineral resources is based on information compiled by Mr. Stuart Peterson, the Company's Consulting Exploration Manager, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peterson has sufficient experience relevant to the styles of mineralisation mentioned and to the type of activities described to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves.' Mr Peterson consents to the inclusion in this document of material based on his information in the form and context in which it appears.*

### SCHEDULE OF TENEMENTS

Country/state	Tenement Code	Beneficial Interest (%)
<b>White Lion Limestone Project</b>		
Zambia	Large Scale Mining Licence (14948-HQ-LML)	100%
<b>South Woodie Woodie Manganese Project</b>		
Western Australia	E46/616	80%
Western Australia	E46/787	100%
Western Australia	E46/835	100%