

1 April 2022

Court approves the acquisition of Bardoc by St Barbara

Further to the announcement of 30 March 2022, St Barbara Limited (ASX:SBM) ("**Company**" or "**St Barbara**") is pleased to advise that the Supreme Court of Western Australia ("**Court**") has today made orders approving the scheme of arrangement by which St Barbara will acquire the issued shares in Bardoc Gold Limited (ASX:BDC) ("**Bardoc**") ("**Scheme**").

Lodgement of Court Orders and Suspension of Trading

It is expected that Bardoc will lodge a copy of the Court's orders with the Australian Securities and Investments Commission on Monday, 4 April 2022, at which time the Scheme will become legally effective. If this occurs, Bardoc's shares will be suspended from trading on ASX at close of trading on that day.

Scheme Timetable

The key dates expected for the Scheme are set out below:

Effective Date	Monday, 4 April 2022
Trading in New St Barbara Shares issued as Scheme Consideration to commence on a deferred settlement basis	Tuesday, 5 April 2022
Scheme Record Date	Wednesday, 6 April 2022
Implementation Date	Wednesday, 13 April 2022
New St Barbara Shares commence trading on ASX on T+2 basis	Thursday, 14 April 2022

St Barbara's Managing Director and CEO, Craig Jetson said "The Scheme's approval is a major step forward in the transformation of the Leonora Province. It enables a material acceleration to the Leonora Province Plan, which supports our aspiration to be producing ~270koz per annum from the Leonora province in FY25 from an expanded 2.1Mtpa processing plant. The prompt development of Bardoc's Zoroastrian and Aphrodite deposits would accelerate the plan by filling the mill sooner with higher grade ore¹."

"I would like to take this opportunity to thank both the Board of Bardoc and its shareholders for their support for the Scheme. With this acquisition marking an important step in a chapter of growth for St Barbara, we look forward to welcoming Bardoc shareholders to our register so that they may participate in this growth."

The parties continue to work co-operatively to plan for the integration of Bardoc's assets with St Barbara following implementation of the Scheme.

Authorised for release by

Managing Director and CEO

Craig Jetson

¹ Refer to the risks and contingencies on page 17 of "FY22 Half Year presentation" lodged on the ASX 23 February 2022.



For more information

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