

MARKET RELEASE

15 January 2018

Spitfire Materials Limited

TRADING HALT

The securities of Spitfire Materials Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 18 January 2018, or when the announcement is released to the market.

Security Code: SPI

Ben Secrett
Senior Adviser, Listings Compliance (Perth)

Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000



16th January 2018

Jeremy Newman Senior Advisor ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Via E-mail tradinghaltsperth@asx.com.au

Dear Jeremy,

TRADING HALT REQUEST

In accordance with Listing Rule 17.1, the Directors of Spitfire Materials Limited (**Company**) hereby request a trading halt of the Company's securities ("SPI") pending the release of an announcement by the Company regarding a capital raising.

In support of this request the Company advises: -

- The reason for the trading halt is that the Company is finalising a capital raising and believes
 this trading halt will allow sufficient time to finalise documentation and prepare an
 announcement to the market on or before the commencement of trading on Thursday 18th
 January 2018.
- 2. It is expected that this announcement will end the trading halt.
- 3. The Company is not aware of any reason why the trading halt should not be granted nor is there any other information to inform the market about the trading halt.

Yours sincerely,

Spitfire Materials Limited

Russell Hardwick Company Secretary