

14 JUNE 2018 ASX RELEASE

RELEASE OF RESTRICTED SHARES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, the Company wishes to advise that 49,500,001 fully paid ordinary shares will be released from voluntary and ASX escrow on 29 June 2018.

Following release of these restricted securities from escrow and application for quotation for the ordinary shares to the Australian Securities Exchange ("ASX") the company will have 521,068,820 ordinary shares quoted on the ASX.

For further information contact:

John Young Managing Director
Russell Hardwick Company Secretary

Telephone: 08 6215 0090

Email: admin@spitfirematerials.com.au