



18 March 2019

Dear Shareholder,

NOTICE TO INELIGIBLE SHAREHOLDERS - PRO-RATA NON-RENOUNCEABLE ENTITLEMENTS ISSUE

As announced on 28 February 2019 Bardoc Gold Limited (ACN 125 578 743) (**the Company** or **Bardoc**) is undertaking a 1:10 pro rata non-renounceable rights issue (**Entitlement Issue** or **Offer**) of approximately 110,056,996 fully paid ordinary shares (**New Shares**) to raise approximately \$4,402,000. The price of New Shares under the Offer is \$0.04 each (**Issue Price**). The Company lodged an Offer Document for the Offer (**Offer Document**) with ASX on 15 March 2019.

The funds raised from the Entitlements Issue and the previous placement conducted with sophisticated and professional investors will be used to expand the current resource expansion drilling program at the Company's flagship Bardoc Gold Project (refer to ASX Release 28 February 2019), located 55km north of Kalgoorlie in Western Australia, to progress development studies, pursue strategic acquisition opportunities, and for general working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 21 March 2019, whose registered address is in Australia, British Virgin Islands, Canada (British Columbia), European Economic Area (Germany, Gibraltar, Isle of Man or Jersey), Mauritius, Monaco, New Zealand, Norway, South Africa, Switzerland, or the United Kingdom (**Eligible Jurisdictions**).

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, assuming a 100% acceptance the Company would have issued approximately 110,056,996 New Shares resulting in total Shares on issue of approximately 1,210,626,958.

Ineligible shareholders

A Shareholder who has a registered address outside of the Eligible Jurisdictions (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

The Company's records indicate you are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of the Eligible Jurisdictions compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Entitlements Issue, please contact your financial adviser or Russell Hardwick, Bardoc's Company Secretary, on +61 8 6215 0090.

Yours sincerely,

Russell Hardwick
Company Secretary