



MARCH 2019 QUARTERLY ACTIVITIES REPORT

KEY BOARD AND MANAGEMENT CHANGES AND \$12.03M CAPITAL RAISING POSITIONS BARDOC TO FAST-TRACK ITS AUSTRALIAN GOLD STRATEGY

CORPORATE

- Highly experienced executive and founding Pilbara Minerals (ASX: PLS) Chairman Tony Leibowitz appointed as non-executive chairman.
- Highly experienced mining engineer, operations executive and Company Director Robert Ryan appointed as CEO as part of a key restructure of Bardoc Gold's senior management team.
- A\$12.03M raised including a \$7M share placement and heavily oversubscribed non-renounceable pro-rata entitlements issue which closed on 18 April 2019 (post quarter end).

BARDOC GOLD PROJECT, WA (BDC: 100%)

- Major +10,000m RC and diamond drilling program underway aimed at discovering new deposits and extending existing deposits at the 2.6Moz Bardoc Gold Project, laying the foundations for an updated Project-wide Resource in the second half of this year.
- Early success with extensional drilling at Zoroastrian and Zoroastrian South, with assays including:
 - 1.1m @ 70.5g/t Au from 212.9m (KND190003)
 - 19.07m @ 6.38g/t Au from 296.93m, including 3.55m @ 17.0g/t Au from 310.30m (KND190001)
 - 7.55m @ 6.52g/t Au from 198.5m, including 3.15m @ 13.16g/t Au from 203.25m (KND190001)
 - 5.53m @ 4.47g/t Au from 368.75m (KND190001)
 - 9.30m @ 4.32g/t Au from 260.70m including 3m @ 7.34g/t Au from 265.00m (KND190002)
 - 3.85m @ 16.29g/t Au from 123.50m (KND190002)
 - 1.40m @ 11.34g/t Au from 271.3m (KND190002)
- Multiple high-grade lodes confirmed by diamond drilling at the Mulwarrie satellite deposit:
 - 4.50m @ 7.03g/t Au from 53.4m (19MWD0001)
 - 15.35m @ 4.08g/t Au from 61.65m, including 4.40m @ 5.17g/t Au from 64.3m and 2.60m @ 12.27g/t Au from 73.4m (19MWD0001)
- Strong initial assay results received from RC drilling at the South Castlereagh Prospect designed to discover new lodes and extend the known mineralisation. Results include:
 - 15m @ 4.57g/t Au from 17m, including 4m @ 10.52g/t Au from 18m (KNC190003)
 - 23m @ 2.27g/t Au from 138m, including 4m @ 6.63g/t Au from 152m (KNC190010)
 - 12m @ 1.40g/t Au from 133m, including 3m @ 2.98g/t Au from 142m (KNC190012)

OVERVIEW

Bardoc Gold CEO Robert Ryan said the March Quarter marked the start of an exciting new chapter for the Company, with the bedding down of the merger between Excelsior Gold and Spitfire Materials, the completion of a milestone \$12.03 million capital raising and board and management restructure putting in place all of the key ingredients to accelerate its Australian gold exploration and development strategy.

“Our plan to grow the 2.6Moz resource base at the consolidated Bardoc Gold Project as the foundation for a new mid-tier gold producer received strong support during the quarter through a highly successful \$12.03 million capital raising which has seen the introduction of a number of new institutional and sophisticated investors to the Company’s share register.

“This included a new international strategic investor group associated with prominent business executive Tony Leibowitz, who personally contributed \$250,000 towards the placement and agreed to join the Bardoc Board as non-executive Chairman. Tony was a fellow founding director of Pilbara Minerals, and will be a huge asset to the Company’s long-term growth and governance.

“I would also like to thank all of our shareholders who participated in the capital raising, which puts the Company in an exceptionally strong position to execute our growth strategy – which got off to an outstanding start during the quarter with a major 10,000m RC and diamond drilling program commencing across multiple prospects.

“This work is aimed at extending and upgrading the current 2.6 million ounce resource, both by extending existing deposits and discovering entirely new ones – leveraging off the breakthrough technical work completed by our geology team in conjunction with specialist consultants, which has allowed us to target the preferred host rock unit for high-grade gold mineralisation in the district.

“Outstanding assay results were reported from the Zoroastrian, Mulwarrie and South Castlereagh areas during the Quarter, all of which confirm the potential of the broader project to yield significant additions to the Resource. Collectively, these drilling results will feed into an updated Mineral Resource for the Bardoc Gold Project, which is expected to be delivered later this year.

“With a strong balance sheet, a high-quality portfolio in a Tier-1 gold district, an active work program and clear strategy to build sustainable shareholder value, Bardoc Gold is firmly on track to become a significant new player in the Kalgoorlie region.”



Figure 1: The Bardoc Gold Project, Western Australia.

BARDOC GOLD PROJECT (BDC: 100%)



Figure 2: Bardoc Gold Project.

Located 30km north of Kalgoorlie on the Goldfields Highway, the Bardoc Gold Project runs contiguously north for 50km in the Eastern Goldfields. There are four main deposits and a multitude of smaller projects within the 200km² land-holding, providing a large resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Blag Flag Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world- renowned Golden Mile in Kalgoorlie.

RESOURCE EXTENSION AND EXPLORATION DRILLING

The Company continued an extensive program of resource extension and exploration drilling at the Bardoc Gold Project during the Quarter. This program has initially focused on extensions to the Zoroastrian deposit, the Mulwarrie deposit and the Aphrodite deposit, as well as new regional targets including South Castlereagh.

ZOROASTRIAN AND BLUEYS SOUTH

Drilling was planned to target potential down-plunge extensions for two of the multiple high-grade lodes at the Zoroastrian deposit. The first three diamond holes were drilled towards the east targeting the Zoroastrian South Lode, which daylights some 500m to the south of the recently completed Zoroastrian Central Pit and plunges to the north at about 40-50 degrees (see Figure 4).

KND190001 is a significant hole for the Zoroastrian deposit, a diamond hole drilled towards the south-east (145° azimuth). Not only has it intersected significant gold mineralisation, returning, amongst others, a thick intercept of **19.07m @ 6.38g/t Au** from 296.93m, it is also the first hole that has targeted multiple lodes within the now defined preferentially mineralised fractionated dolerite host unit. It should be noted that the drill orientation of KND190001 is designed to remain within the favourable dolerite host targeting successive mineralised structures with depth.

As such the steep west-dipping lodes are intersected at an oblique angle and true lode widths are approximately 40% of the downhole widths. Drill intercepts through flat lying lodes could approach true width.

KND190002 returned a significant intercept of **9.30m @ 4.32g/t Au from 260.70m including 3m @ 7.34g/t Au from 265.00m**. This result is 55m up-dip of the KND190001 result of **19.07m @ 6.38g/t Au**. Similarly, the Blueys South lode (part of the Zoroastrian Deposit) returned a significant intercept also from KND190002 of **3.85m @ 16.29g/t Au from 123.50m**, up-dip of the previously reported intercept of **7.55m @ 6.52 g/t Au** (see Figure 4).

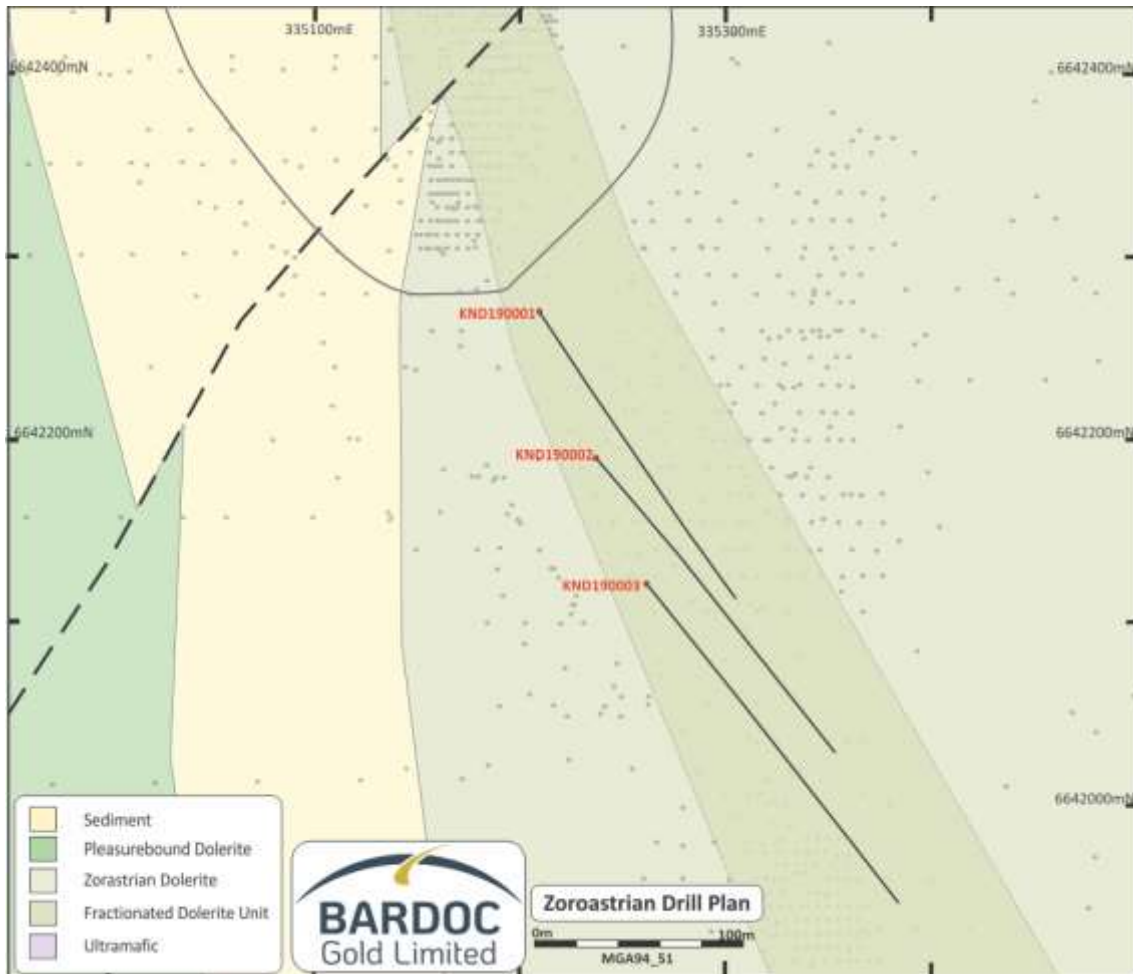


Figure 3: Zoroastrian drill-hole Location Plan.

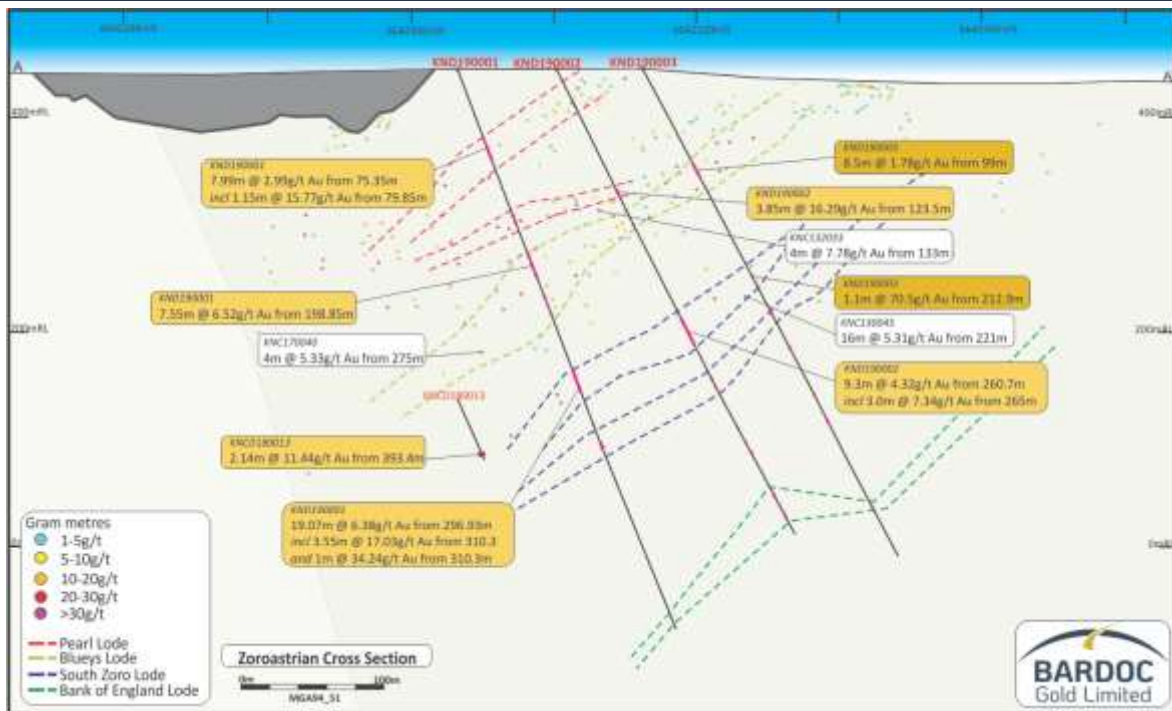


Figure 4: Zoroastrian Cross-Section looking east.

Diamond hole KND190003 confirmed the presence of exceptionally high-grade gold mineralisation, returning a bonanza grade intercept of **1.1m @ 70.5g/t Au from 212.9m**.

Importantly, this hole extends southwards the known position of the preferred host unit, being the fractionated dolerite. This southerly extension requires additional testing of both the lode positions and also to explore and define its southerly strike length.

KNCD180013 intersected the Zoroastrian South Lode at **393.4m, returning 2.14m @ 11.44g/t**.

Results from holes KNCD180014 and KNCD180015 were lower grade in nature, however they all intersected their main target in the Zoroastrian South and Blueys Lodes, encountering reasonable mineralised widths but outside of the preferred dolerite unit as the holes lifted. Full details of the drill program and assay results were provided in the Company's ASX Announcements dated 12 February 2019, 25 February 2019 and 16 April 2019.

ZOROASTRIAN EXPLORATION TARGET

Bardoc Gold has generated an Exploration Target¹ under the JORC 2012 Code for the Zoroastrian Deposit consisting of:

1.21Mt to 1.67Mt at an average grade ranging from 3.6 to 4.2g/t Au for 140,000oz to 224,000oz.

Extrapolation and modelling of the mineralised structures was completed to a depth of 600m, with the targeted zones remaining open at depth and down-plunge. In generating this target, only three of the known mineralised structures – Zoroastrian South 1 (SZS1), Zoroastrian South 2 (SZS2) and the Bank of England (BoE) lodes – have been assessed. There is diamond core and RC drilling into all three of these lodes. SZS1 and SZS2 have drilling on nominal 40m-80m spacing (350m and 300m below surface respectively), while BoE has only two drill intersections below 200m with 80m spaced drilling above 100m.

Exploration Target¹: The potential quantities and grades are conceptual in nature and there has been insufficient exploration to date to define a Mineral Resource. It is not certain that further exploration will result in the determination of a Mineral Resource under the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code" (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve (Refer ASX Release 25 February 2019 for full details)

The potentially mineralised structures for future exploration are based on extrapolation of detailed geological logs using alteration, mineralisation, detailed structural logging of drill core and surface mapping. These three structures are sub-parallel to each other, dipping about 70° to the west with a north-south trending strike.

Bardoc Gold notes that higher grade mineralisation is developed within a fractionated portion of the Zoroastrian Dolerite (see ASX release *“Thick, High Grade Extensional Results at Zoroastrian Confirm Significant Growth Opportunities at Bardoc”* 12 February 2019).

Table 1: Zoroastrian Exploration Target for SZS1, SZS2 and BoE

Structure	Tonnage range	Grade Au range	Ounces Au range
SZS1	350,200 to 466,900 tonnes	4.09g/t to 4.52g/t Au	46,000oz to 68,000oz Au
SZS2	487,300 to 649,700 tonnes	4.09g/t to 4.52g/t Au	64,000oz to 94,300oz Au
BoE	368,600 to 522,900 tonnes	2.50g/t to 3.50g/t Au	29,600oz to 62,214oz Au
TOTAL	1.206Mt to 1.669Mt	3.60g/t to 4.18g/t Au	139,600oz to 224,300oz Au

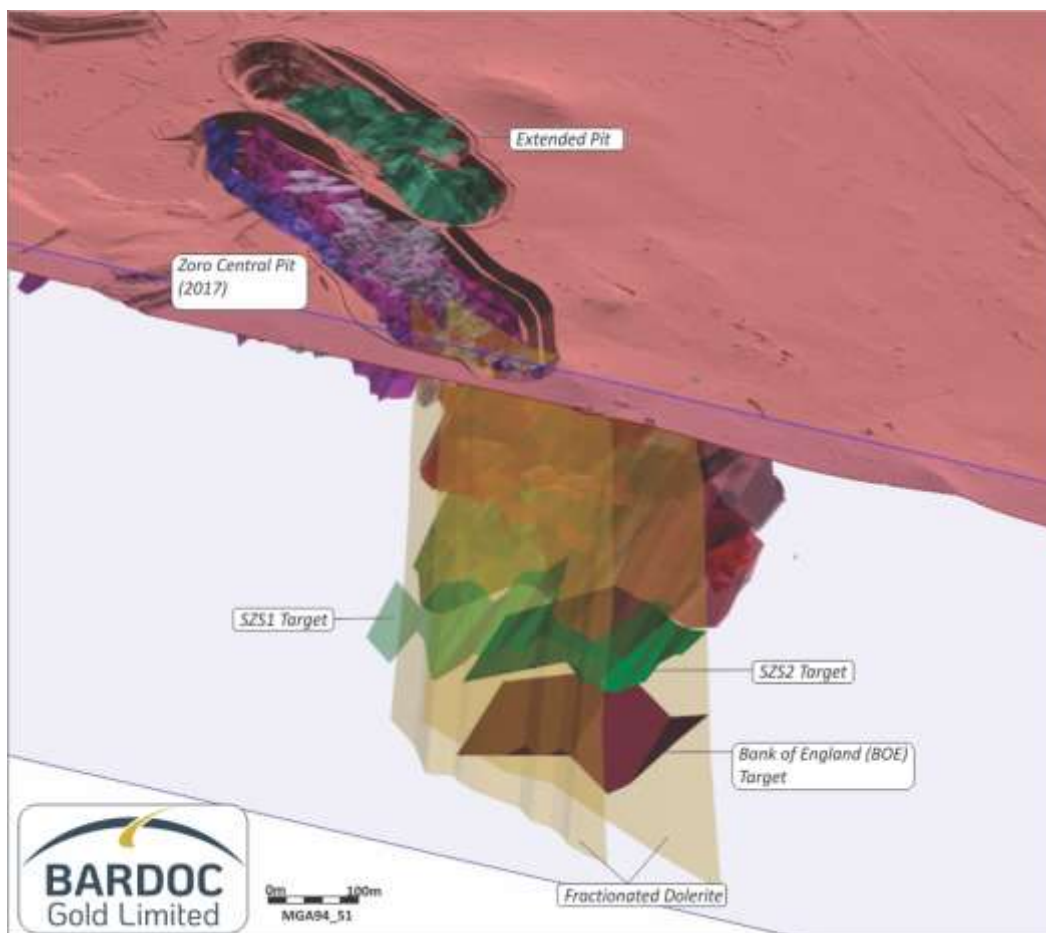


Figure 5: Orthogonal slice looking Northeast showing the position of SZS1, SZS2 and BoE Exploration Targets contained within the fractionated dolerite unit

ZOROASTRIAN – FUTURE EXPLORATION PLANS

The following activities are planned to advance the Zoroastrian Deposit in 2019:

- A combination of additional Reverse Circulation (+2,000m) and diamond core (+1,000m) drilling to in-fill and extend the mineralisation.
- Modelling and investigation of the fractionated portion of the dolerite to better understand its dimensions and geo-chemistry – notably 3D modelling and collection and analysis of pXRF data via machine learning and apply this to the wider region
- Mineral Resource modelling update and Exploration Target updates as they come to hand.
- Generation of new targets at the Zoroastrian Deposit and within the differentiated Dolerite on a broader scale

MULWARRIE

The Mulwarrie deposit contains multiple high-grade lodes. Three confirmatory diamond core holes were drilled during the Quarter to collect more detailed information on the orientation of the high-grade gold mineralisation, with the best results including:

- **4.50m @ 7.03g/t Au from 53.4m in 19MWD0001**
- **15.35m @ 4.08g/t Au from 61.65m in 19MWD0001, including:**
 - **4.40m @ 5.17g/t Au from 64.3m, and**
 - **2.60m @ 12.27g/t Au from 73.4m**

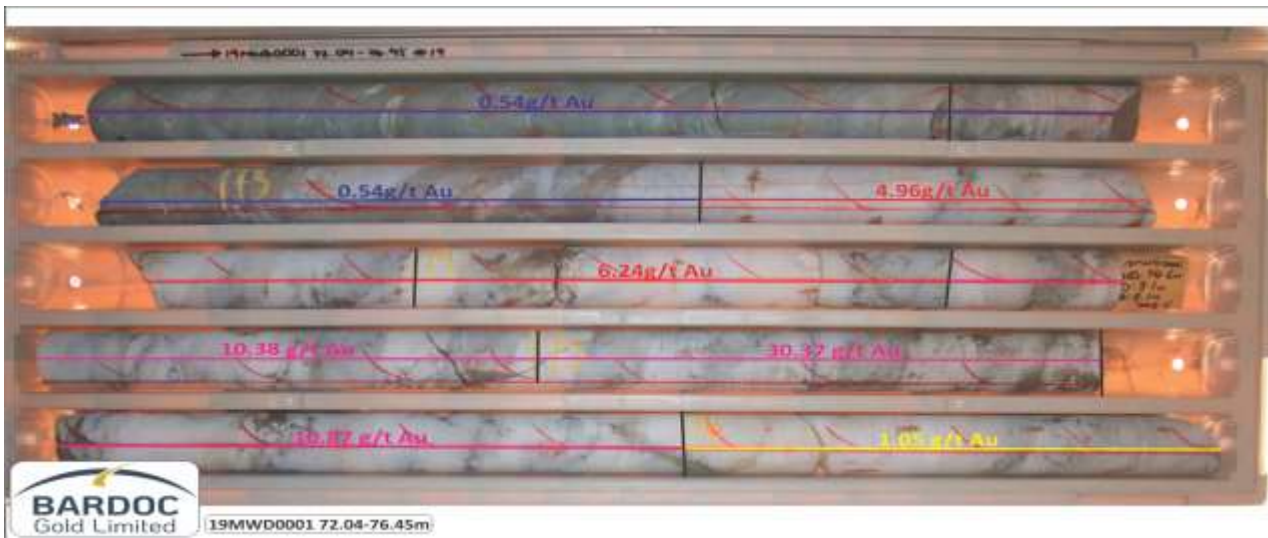


Figure 6: Photograph of core from 19MWD0001 with gold grades.

The high-grade nature of the mineralisation can be seen in the flitch plan, Figure 7, where the broader mineralised envelope has high grades contained within it, from north to south, of:

- **4m @ 118g/t Au from 73m 17MWRC008**
- **4m @ 13.45g/t Au from 57m 17MWRC045**
- **2.6m @ 12.27g/t Au from 73.4m 19MWD0001**
- **17m @ 19.96g/t Au from 73m 17MWRC010**

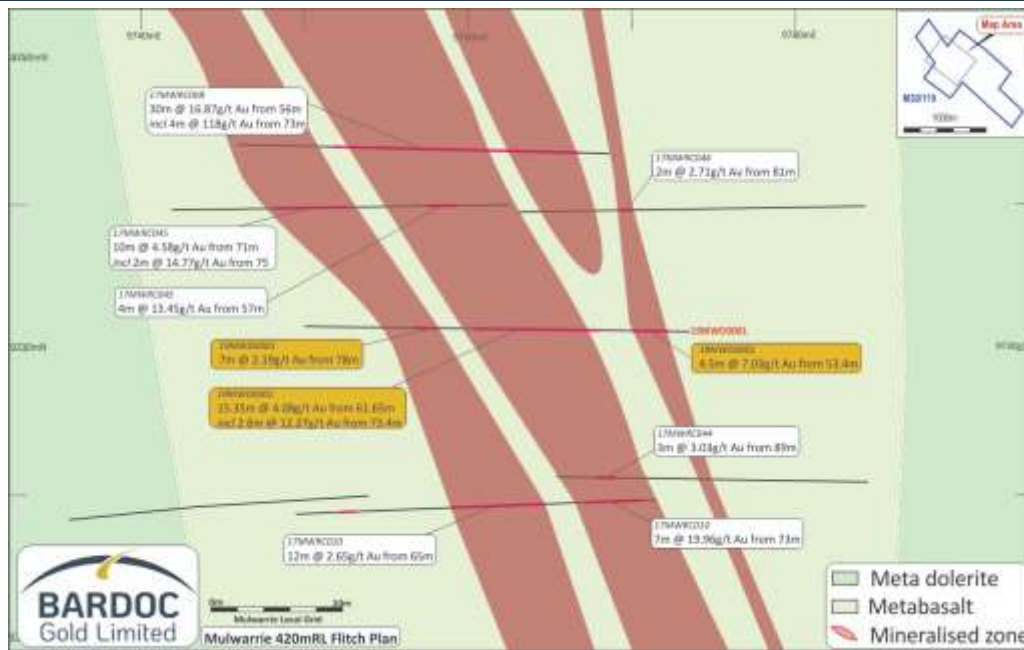


Figure 7: Mulwarrie flitch plan, in local grid. Note the numerous high-grade intercepts and multiple lodes

SOUTH CASTLEREAGH

The South Castlereagh prospect comprises several mineralised trends, each of which has the potential to host high-grade gold mineralisation.

Bardoc commenced a first phase RC drilling program at South Castlereagh during the Quarter, with the results received to date successfully extending the shallow zone of mineralisation both at depth and along strike. Since January this year, 12 RC holes for 1,780m have been completed into South Castlereagh with the best results received to date including:

- 15m @ 4.57g/t Au from 17m in KNC190003, including 4m @ 10.52g/t Au from 18m
- 23m @ 2.27g/t Au from 138m in KNC190010, including 4m @ 6.63g/t Au from 152m
- 8m @ 3.39g/t Au from 13m in KNC190005
- 12m @ 1.40g/t Au from 133m in KNC190012, including 3m @ 2.98g/t Au from 142m
- 6m @ 2.80g/t Au from 97m in KNC190004

Drill-hole locations are shown on Figure 1 below, full details are provided in the Company's ASX Announcements dated 8 April 2019 and 16 April 2019.

The new results at South Castlereagh are significant as they confirm the potential of the area to host broad, strong, mineralisation in several mineralised positions. The cross-section below (Figure 9) shows that significant mineralisation is present in fresh rock beneath a depletion zone.

Due to the presence of this depletion zone – similar to the one that is present at the 428koz Au Zoroastrian deposit – much of the historical drilling was too shallow.

RC drilling is continuing at South Castlereagh and further results will be reported as they come to hand. All of the results from the current drilling program will be incorporated into a maiden Mineral Resource estimate for South Castlereagh as part of a Project-wide Resource update later this year.



Figure 8: South Castlereagh Location Plan with recently completed drilling locations.

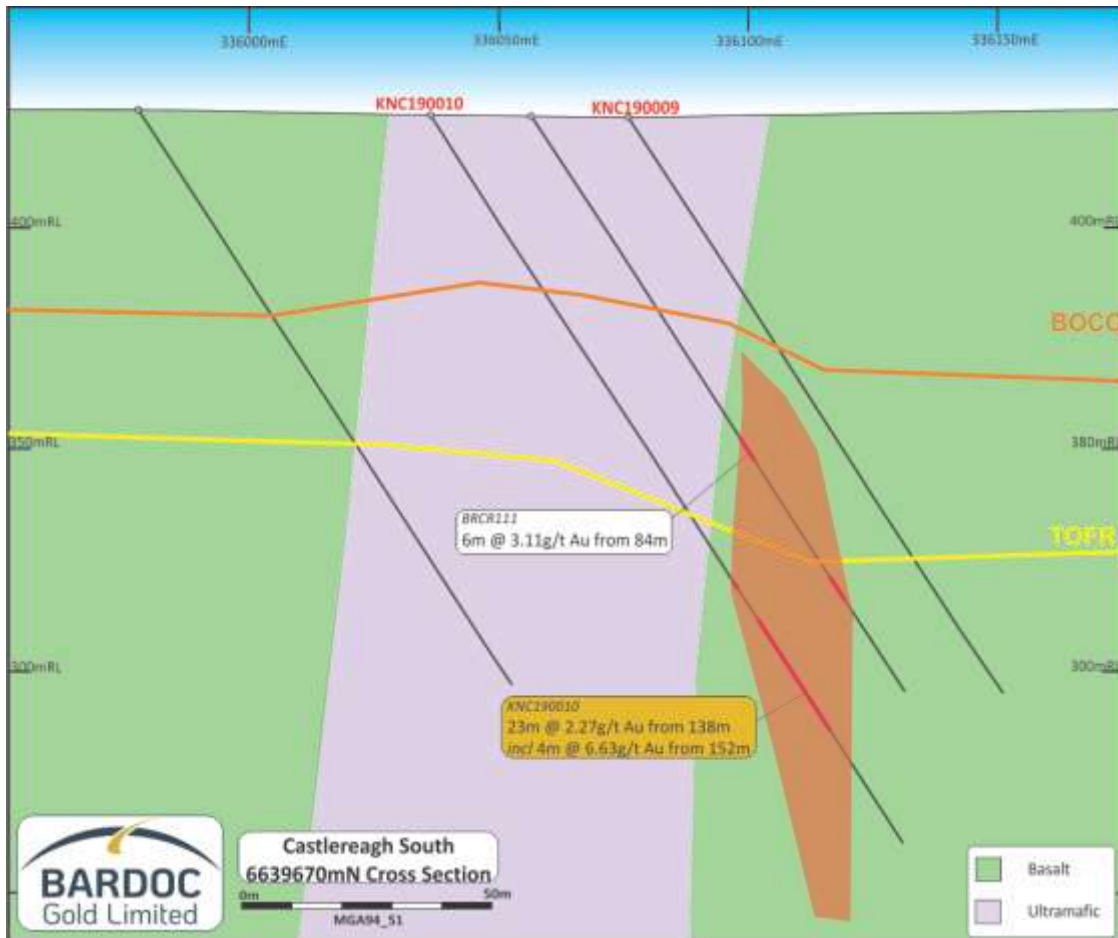


Figure 9: South Castlereagh Cross-Section, 6639670mN, +/-10m, looking north.

CORPORATE

CAPITAL RAISING

During the Quarter, Bardoc Gold announced a capital raising of up to \$11.4 million to fast-track its Australian gold exploration and development strategy. This capital raising incorporated a \$7.0m share placement and a subsequent 1-for-10 non-renounceable pro rata entitlements issue to raise up to a further \$4.4m.

The share placement was completed during the Quarter, comprising 175 million shares at an issue price of 4c per share to existing and new strategic investors to raise a total of \$7.0 million. The Placement was underpinned by a new international strategic investor group associated with prominent Sydney-based business executive Mr Tony Leibowitz, who participated in the Placement and subsequently accepted an offer to join the Bardoc Board as non-executive Chairman (see below).

The Entitlements Issue was completed subsequent to the end of the reporting period, closing on 18 April 2019 and the Company was pleased to announce that it has raised a total of \$12.03 million.

APPOINTMENT OF NON-EXECUTIVE CHAIRMAN & BOARD CHANGES

Following the completion of the Share Placement outlined above, highly experienced corporate executive Mr Tony Leibowitz has joined the Board and has been appointed as Chairman. Mr Leibowitz also subscribed for \$250,000 in the Placement.

Mr Leibowitz has over 30 years of corporate finance, investment banking and broad commercial experience and has a proven track record of providing the necessary skills and guidance to assist companies to grow and generate sustained shareholder value.

Previous roles include Chandler Macleod Limited and Pilbara Minerals Limited, where as Chairman and an early investor in both companies, he was responsible for substantial increases in shareholder value and returns. Mr Leibowitz was previously a global partner at PricewaterhouseCoopers and is a Fellow of the Institute of Chartered Accountants in Australia.

Concurrent with the appointment of Mr Leibowitz to the board, Mr David Hatch and Mr Sam Randazzo have stepped down from the board. The Company would like to take this opportunity to sincerely thank Mr Hatch and Mr Randazzo for their contribution and periods of service to the boards of both Bardoc Gold and Excelsior Gold Limited.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Bardoc Gold has appointed highly experienced mining engineer, gold operations executive and Company Director, Robert Ryan, as Chief Executive Officer, effective from 1 April 2019.

The appointment comes as part of a restructure of its senior leadership team following the appointment of Tony Leibowitz as non-executive Chairman. This will see current Managing Director John Young switch to an Executive Director role to focus on Business Development and the Company's exploration programs.

Mr Young and co-director Neil Biddle, both of whom were founding directors of Pilbara Minerals (ASX: PLS) with Mr Leibowitz, will continue to have significant input into Bardoc's overall corporate strategy and direction.

Mr Ryan, who graduated from the highly-regarded WA School of Mines (WASM), has extensive technical and operational experience working at the highest levels of the WA gold industry and brings the appropriate blend of skills and expertise required to oversee the advancement of the Bardoc Gold Project through feasibility and into financing, development and operations.

He was most recently General Manager – Paddington Operations for Norton Gold fields (a wholly-owned subsidiary of Zijin Mining Group Limited), where he was Registered Manager for the 3.7Mtpa Paddington Operation (located near Bardoc), producing 200koz a year with over 400 employees and full-time contractors. During this period, Mr Ryan was appointed as a Company Director and member of the Board at Norton Goldfields, reporting directly to the CEO.

CASH POSITION

The Company held cash reserves of A\$6.6 million at the end of the quarter.

MORE INFORMATION

INVESTORS:		MEDIA:	
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Email:	admin@bardocgold.com.au	Email:	info@readcorporate.com.au

COMPETENT PERSON'S STATEMENT

The Company confirms it is not aware of any new information or data that materially affects the information included in the 13 November 2018 Bardoc Resource Estimate and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 13 November, 2018.

Competent Person Statement – Exploration Results

Information in this announcement that relates to exploration results is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears.

SCHEDULE OF TENEMENTS

Country/state	Tenement Code	Beneficial Interest (%)
South Woodie Woodie Manganese Project		
Western Australia	E46/616	80%
Western Australia	E46/787	100%
Western Australia	E46/835	100%
Western Australia	R46/0002	80%
Western Australia	E46/1159	100%
Western Australia	E46/1160	100%
Western Australia	E46/1282	100%
Western Australia	E46/1304- Pending Application	100%

Aphrodite Gold Project

Western Australia	M24/720	100%
Western Australia	M24/779	100%
Western Australia	M24/649	100%
Western Australia	M24/681	100%
Western Australia	M24/662	100%
Western Australia	E24/186	100%
Western Australia	P24/5014	100%
Western Australia	P24/5015	100%
Western Australia	L24/204	100%
Western Australia	L29/114	100%
Western Australia	L29/115	100%
Western Australia	L24/225 – Pending Application	100%
Western Australia	L24/226 – Pending Application	100%
Western Australia	L24/227 – Pending Application	100%

Mulwarrie Gold Project

Western Australia	M30/0119	100%
Western Australia	M30/0145	100%

North Kalgoorlie Project

Western Australia	L 24/ 209	100%
Western Australia	L 24/ 202	100%
Western Australia	L 24/ 203	100%
Western Australia	L 24/ 148	100%
Western Australia	L 24/ 223	100%
Western Australia	M 24/ 11	100%
Western Australia	M 24/ 43	100%
Western Australia	M 24/ 83	100%
Western Australia	M 24/ 99	100%
Western Australia	M 24/ 121	100%
Western Australia	M 24/ 122	100%
Western Australia	M 24/ 135	100%
Western Australia	M 24/ 244	100%
Western Australia	M 24/ 326	100%
Western Australia	M 24/ 854	100%

Western Australia	M	24/	869	100%
Western Australia	M	24/	870	100%
Western Australia	M	24/	871	100%
Western Australia	M	24/	886	100%
Western Australia	M	24/	887	100%
Western Australia	M	24/	888	100%
Western Australia	M	24/	364	100%
Western Australia	M	24/	951	100%
Western Australia	M	24/	133	100%
Western Australia	M	24/	134	100%
Western Australia	M	24/	348	100%
Western Australia	M	24/	471	100%
Western Australia	M	24/	491	100%
Western Australia	M	24/	532	100%
Western Australia	M	24/	889	100%
Western Australia	M	24/	890	100%
Western Australia	M	24/	891	100%
Western Australia	M	24/	892	100%
Western Australia	M	24/	952	100%
Western Australia	P	24/	4816	100%
Western Australia	M	24/	942	95% (D.N. Schorer (5%))
Western Australia	M	24/	943	100%
Western Australia	M	24/	955	100%
Western Australia	M	24/	96	100%
Western Australia	M	24/	146	100%
Western Australia	M	24/	395	100%
Western Australia	M	24/	405	100%
Western Australia	M	24/	420	100%
Western Australia	M	24/	469	100%
Western Australia	M	24/	487	100%
Western Australia	M	24/	498	100%
Western Australia	M	24/	510	100%
Western Australia	M	24/	512	100%
Western Australia	P	24/	4832	100%
Western Australia	P	24/	4833	100%
Western Australia	P	24/	4840	100%
Western Australia	P	24/	5060	100%
Western Australia	P	24/	5061	100%

Western Australia	P	24/	4587	100%
Western Australia	M	24/	956	100%
Western Australia	P	24/	4887	100%
Western Australia	M	24/	950	100%
Western Australia	P	24/	4447	100%
Western Australia	P	24/	5337- Pending Application	100%
Western Australia	P	24/	5252	100%
Western Australia	P	24/	5253	100%
Western Australia	P	24/	5254	100%
Western Australia	M	24/	400	100%
Western Australia	M	24/	429	100%
Western Australia	P	24/	5109	100%
Western Australia	P	24/	4626	100%
Western Australia	P	24/	4627	100%
Western Australia	P	24/	4628	100%
Western Australia	P	24/	4821	100%
Western Australia	P	24/	4822	100%
Western Australia	P	24/	4823	100%
Western Australia	P	24/	4824	100%
Western Australia	P	24/	4825	100%
Western Australia	P	24/	4826	100%
Western Australia	P	24/	5261	100%
Western Australia	P	24/	5262	100%
Western Australia	P	24/	5263	100%
Western Australia	P	24/	5264	100%
Western Australia	P	24/	4857	100%
Western Australia	P	24/	4858	100%
Western Australia	P	24/	4859	100%
Western Australia	P	24/	4860	100%
Western Australia	P	24/	4861	100%
Western Australia	P	24/	4886	100%
England Gold Project				
Western Australia	E	38/	2869	100%

GLOBAL RESOURCE – BARDOC GOLD PROJECT

BARDOC GOLD PROJECT RESOURCES			MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Original ASX Report Date
Deposit	Type	Cut-Off (g/t Au)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	
<i>Aphrodite</i>	<i>OP</i>	0.5	-	-	-	9,716	1.7	543	5,646	1.5	273	15,361	1.7	816	
<i>Aphrodite</i>	<i>UG</i>	2.5	-	-	-	2,895	4.5	417	1,920	5.4	330	4,815	4.8	747	
Aphrodite	TOTAL		-	-	-	12,611	2.4	960	7,566	2.5	603	20,176	2.4	1,563	
<i>Zoroastrian</i>	<i>OP</i>	0.5	-	-	-	3,702	1.9	228	1,730	1.6	87	5,432	1.8	315	
<i>Zoroastrian</i>	<i>UG</i>	2.5	-	-	-	336	4.1	273	476	4.5	68	812	4.3	113	
Zoroastrian	TOTAL		-	-	-	4,038	2.1	273	2,206	2.2	155	6,244	2.1	428	
<i>Excelsior</i>	<i>OP</i>	0.5	-	-	-	6,259	1.3	259	1,469	1.1	50	7,728	1.2	309	
<i>Mulwarrie</i>	<i>OP</i>		-	-	-	-	-	-	881	2.8	79	881	2.8	79	
<i>Bulletin South</i>	<i>OP</i>	0.5	152	2.2	11	546	2.1	36	150	2.1	10	849	2.1	57	
<i>Lochinvar</i>	<i>OP</i>	0.6	-	-	-	448	1.7	25	60	1.7	3	508	1.7	28	19-Feb-14
<i>Nerrin Nerrin</i>	<i>OP</i>	0.6	-	-	-	74	2.4	6	107	2.4	8	181	2.4	14	15-Nov-13
<i>Ophir</i>	<i>OP</i>	0.6	-	-	-	-	-	-	75	1.9	5	75	1.9	5	11-Dec-13
<i>Vettersburg South</i>	<i>OP</i>	0.6	-	-	-	-	-	-	552	1.5	26	552	1.5	26	11-Dec-13
<i>Eldorado</i>	<i>OP</i>	0.6	-	-	-	362	1.6	19	31	1.4	1	393	1.6	20	11-Sep-13
<i>Talbot North *</i>	<i>OP</i>	0.6	-	-	-	-	-	-	662	1.7	36	662	1.7	36	31-Mar-10
<i>Windanya</i>	<i>OP</i>	0.6	-	-	-	-	-	-	360	1.5	17	360	1.5	17	11-Dec-13
TOTAL RESOURCES			152	2.3	11	24,338	2.0	1,578	14,118	2.2	993	38,608	2.1	2,582	

* This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 13 November 2018.