



4 JUNE 2019

ASX/MEDIA RELEASE

BARDOC DRILL PROGRAM INCREASED TO +40,000m TO DRIVE RESOURCE GROWTH AND UNLOCK FURTHER DISCOVERIES

Recent exploration success provides backdrop to four-fold escalation of current 10,000m resource expansion and exploration drilling program

Key Points:

- **Current Reverse Circulation (RC) and diamond drilling program increased from +10,000m to +40,000m, with inclusion of significant RAB/aircore drilling component.**
- **One RC drill and one diamond drill rig already on-site; RAB/Aircore rig to arrive this month.**
- **Expanded program to focus on extending known resources and target new highly prospective areas for exploration.**
- **Updated JORC Mineral Resource estimate expected in Q3 2019 with feasibility studies continuing.**

Bardoc Gold Limited (ASX: **BDC**, **Bardoc** or **the Company**) is pleased to announce a substantial expansion of the ongoing resource expansion and exploration drilling program at its 100%-owned **2.6Moz Bardoc Gold Project**, located 55km north of Kalgoorlie in Western Australia.

The Reverse Circulation (RC) and diamond drilling program will increase to over 40,000m, prompted by the outstanding success of the current +10,000m program – which has already yielded significant new shallow discoveries and confirmed extensions of known deposits.

The increased investment in exploration is aimed at achieving aggressive growth in the Mineral Resource base at the 2.6Moz Bardoc Project to underpin feasibility studies.

The results of the campaign will be included in an updated Mineral Resource estimate planned for Q3 2019.

EXPLORATION PROGRAM

The core of the Company's ongoing exploration focus will be to target the highly prospective Black Flag Fault ("BFF") and the Bulletin North West trend. The BFF is a major crustal structure with multiple million-ounce gold deposits located proximal to its 40km strike length. Bardoc's tenure incorporates a 6km strike length of the BFF, including the intersection of the BFF and the Bardoc Tectonic Zone ("BTZ").

Easterly flexures on the BFF have created dilational zones which have gold deposits located on or in very close proximity. The shallow Lady Kelly prospect is an example of an east-west trending deposit proximal to the BFF and there is evidence of east-west trending mineralised zones to the north of the deposit.

Of particular focus is the use of pXRF data, which is being successfully used to delineate the fractionated dolerite units that were previously unrecognised in the district. This rock unit has been confirmed as a significant host rock for high-grade mineralisation – a key technical breakthrough achieved by Bardoc Gold this year.

These smaller fractionated dolerite rock units can then be targeted in association with structural controls, allowing for better use of drill dollars and ensuring that the drilling is focused on the most prospective rock types rather than having to pattern drill vast expanses of generic rock units.

The ability to classify broad lithological units in more detail allows the geologists to apply maximum science to their ongoing work and alerts them at an early stage in the exploration process to considering different mineralisation styles and possibilities.

The Black Flag Fault

The systematic exploration of the regionally important and deep-seated Black Flag Fault is an important part of Bardoc's expanded exploration budget for 2019.

Previous exploration and subsequent mining along and proximal to the Black Flag Fault was primarily based on "empirical" techniques, following gold geochemical values along mineralised shears within the interpreted positions of the Black Flag Fault system. Historical drilling along the Black Flag Fault is limited and shallow in nature. It is commonly only RAB or aircore drilling which has not properly investigated fresh rock.

There is some mining, both historic and recent, along Bardoc's portion of the Black Flag Fault, at:

- Leilani – where fresh rock was not mined;
- Bulletin South and the Botswana Locker 2 small open pits, with a current Resource of approximately 50koz Au – where fresh rock was not mined;
- Numerous historical workings, generally small shafts to 10-20m in depth, which were not mined into fresh rock.

There is potential for this area of the BFF to contain economic gold mineralisation similar to that found at Mt Pleasant, where the Quarters, Racetrack, Golden Kilometre, Tuart and Wooshed/Homestead deposits are all close to or splay off the Black Flag Fault, giving rise to an endowment of some +4Moz Au.

Drilling will initially comprise RAB/aircore programs with extensive pXRF analysis, and RC drilling will follow up as required. Mineral Resource updates will be released in Q3 2019 in preparation for feasibility studies.

MANAGEMENT COMMENTS

Bardoc Gold's Chief Executive Officer, Mr Robert Ryan, said the increased drilling program at the Bardoc Project reflected the Company's aggressive approach to resource expansion and exploration.

"Drilling to the date has delivered some exciting results with extensions to our major deposits and the delineation of new mineralised trends, which continue to grow.

"Our highly skilled team, assisted by the use of state-of-the-art technology, has enjoyed considerable success so far in a region where systematic exploration has been conducted in the past. We will continue our focus on growing our Mineral Resources through targeted exploration utilising our new techniques and technology.

"We will update our resource estimates for inclusion in feasibility studies later in the year to ensure we have a strong resource base for the future development of the Bardoc Gold Project."

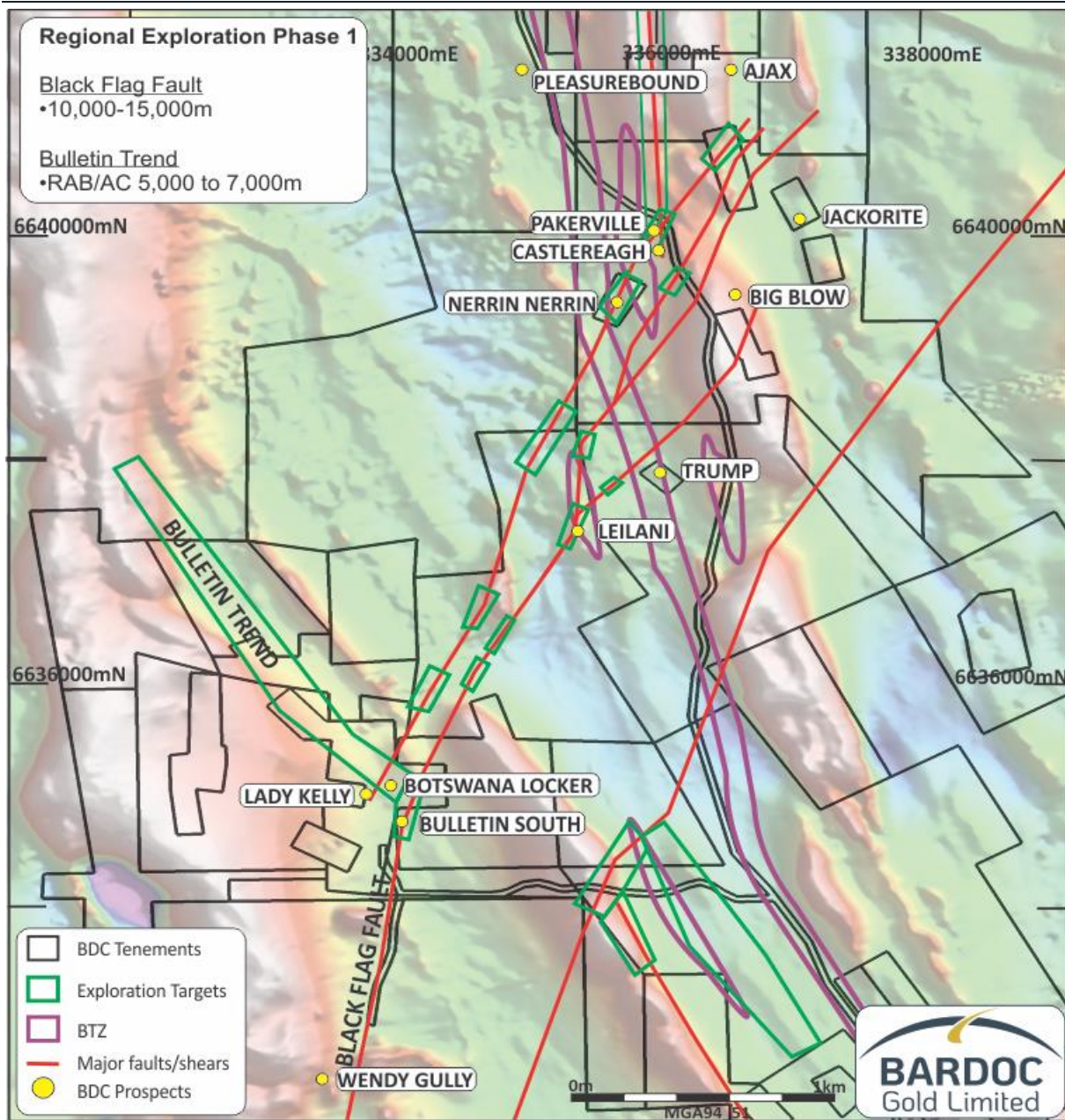


Figure 1. Regional Location of Exploration Program

NEXT STEPS

Diamond core drilling is currently targeting extensions to the high-grade **Zoroastrian Deposit** in the **fractionated dolerite**. RC drilling has also re-commenced at **South Castlereagh** to further extend the mineralisation at depth and along strike and the RC rig will then return to conduct follow-up drilling at Lady Kelly.

BARDOC GOLD PROJECT – BACKGROUND

The New Bardoc Gold Project was formed in October 2018 following completion of the merger between Excelsior Gold and Spitfire Materials, bringing together significant resources and excellent potential for growth (refer Scheme Booklet dated 13 August 2018). The New Bardoc Gold Project runs contiguously north for 50km in the Eastern Goldfields. There are four main deposits and a multitude of smaller projects within the 200km² land holding, providing a large Resource base and excellent exploration potential within the prolific Norseman-Wiluna greenstone belt and junction of the Bardoc Tectonic Zone (BTZ) and the Blag Flag

Fault (BFF). These two deep-seated crustal structures host many multi-million-ounce deposits, including the world- renowned Golden Mile in Kalgoorlie.

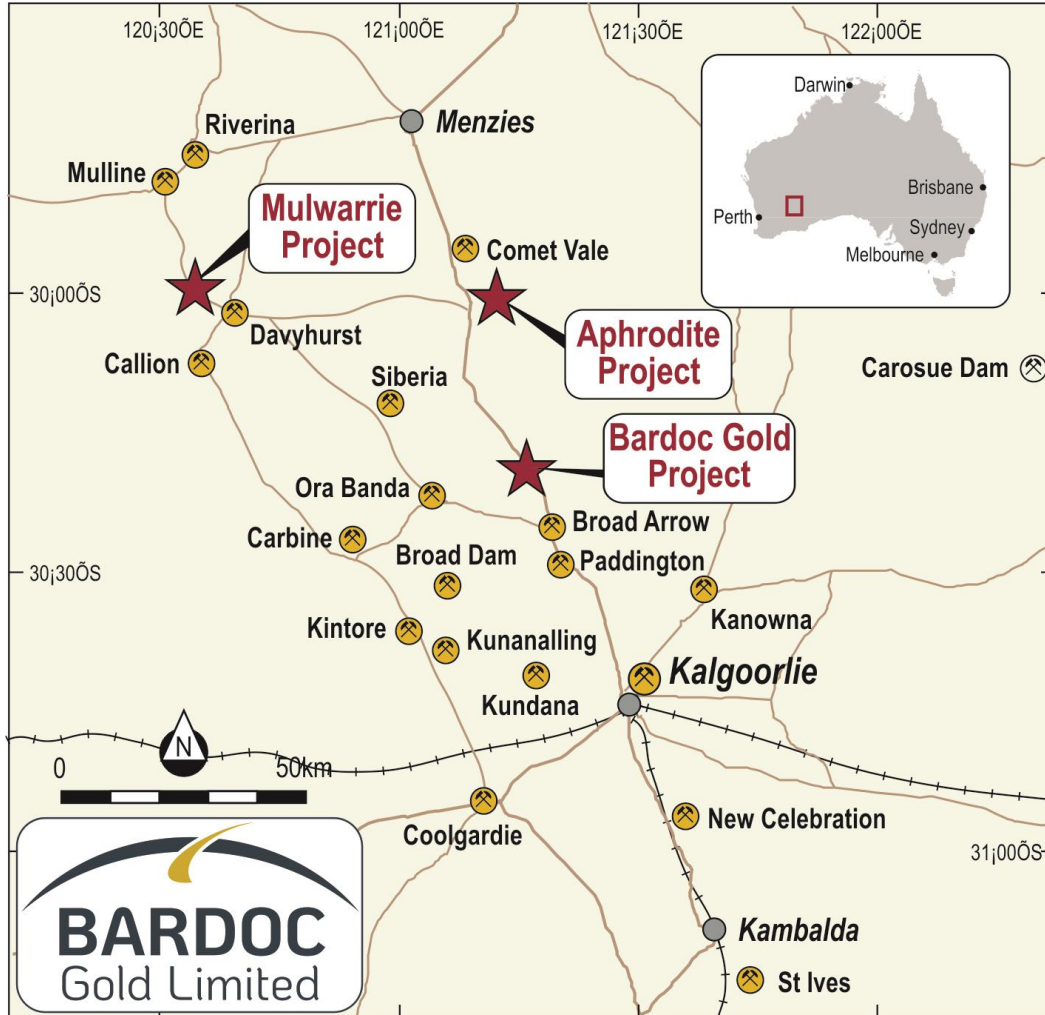


Figure 2: Project Location Plan

GLOBAL RESOURCE – BARDOC GOLD PROJECT

BARDOC GOLD PROJECT RESOURCES			MEASURED			INDICATED			INFERRED			TOTAL RESOURCES			Original ASX Report Date
Deposit	Type	Cut-Off (g/t Au)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	Tonnes (,000t)	Grade (g/t Au)	Ounces (,000oz)	
Aphrodite	OP	0.5	-	-	-	9,716	1.7	543	5,646	1.5	273	15,361	1.7	816	
Aphrodite	UG	2.5	-	-	-	2,895	4.5	417	1,920	5.4	330	4,815	4.8	747	
Aphrodite	TOTAL		-	-	-	12,611	2.4	960	7,566	2.5	603	20,176	2.4	1,563	
Zoroastrian	OP	0.5	-	-	-	3,702	1.9	228	1,730	1.6	87	5,432	1.8	315	
Zoroastrian	UG	2.5	-	-	-	336	4.1	273	476	4.5	68	812	4.3	113	
Zoroastrian	TOTAL		-	-	-	4,038	2.1	273	2,206	2.2	155	6,244	2.1	428	
Excelsior	OP	0.5	-	-	-	6,259	1.3	259	1,469	1.1	50	7,728	1.2	309	
Mulwarrie	OP		-	-	-	-	-	-	881	2.8	79	881	2.8	79	
Bulletin South	OP	0.5	152	2.2	11	546	2.1	36	150	2.1	10	849	2.1	57	
Lochinvar	OP	0.6	-	-	-	448	1.7	25	60	1.7	3	508	1.7	28	19-Feb-14
Nerrin Nerrin	OP	0.6	-	-	-	74	2.4	6	107	2.4	8	181	2.4	14	15-Nov-13
Ophir	OP	0.6	-	-	-	-	-	-	75	1.9	5	75	1.9	5	11-Dec-13
Vettersburg South	OP	0.6	-	-	-	-	-	-	552	1.5	26	552	1.5	26	11-Dec-13
Eldorado	OP	0.6	-	-	-	362	1.6	19	31	1.4	1	393	1.6	20	11-Sep-13
Talbot North *	OP	0.6	-	-	-	-	-	-	662	1.7	36	662	1.7	36	31-Mar-10
Windanya	OP	0.6	-	-	-	-	-	-	360	1.5	17	360	1.5	17	11-Dec-13
TOTAL RESOURCES			152	2.3	11	24,338	2.0	1,578	14,118	2.2	993	38,608	2.1	2,582	

* This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Note: Differences may occur due to rounding. Full details of the Mineral Resource estimate were provided in the Company's ASX Announcement dated 13 November 2018.

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Bardoc and the industry in which they operate. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Bardoc is no guarantee of future performance.

None of Bardoc's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

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Competent Person's Statement

The Company confirms it is not aware of any new information or data that materially affects the information included in the 13 November 2018 Bardoc Resource Estimate and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 13 November, 2018.

Information in this announcement that relates to exploration results is based on information compiled by Mr. Bradley Toms who is the Exploration Manager of Bardoc Gold Limited. Mr. Toms is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking, to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Toms consents to the inclusion in the document of the information in the form and context in which it appears.