



3 OCTOBER 2019

ASX/MEDIA RELEASE

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B lodged on 27 September 2019 which included the issue of 120,000,000 fully paid ordinary shares (“**Placement**”) under Listing Rule 7.1A, Bardoc Gold Limited (**ASX: BDC, Bardoc or the Company**) hereby provides the following information required under ASX Listing Rule 3.10.5A

a) Dilution to existing shareholders as a result of the placement:

Share details	Issued Shares	Dilution
Number of shares on issue prior to the placement	1,226,300,721	
Shares issued under Listing Rule 7.1A	120,000,000	8.91%
Total Shares on issue	1,346,300,721	

Further details of the approximate percentage of the issued capital following completion of the placement are as follows:

Pre-placement security holders who did not participate in the placement	78.76%
Pre-placement security holders who did participate in the placement	18.28%
Participants in the placement who were not previously security holders	2.96%

- b) The Company conducted the placement in addition to a Share Purchase Plan which is giving eligible shareholders the opportunity to subscribe for up to \$30,000 worth of shares on the same terms as the placement at an issue price of \$0.10 per share. Participants in the SPP will also be issued one (1) free attaching option (exercisable at \$0.16 each on or before 15th December 2020) (**New Option**) for every two (2) shares subscribed for in the SPP. The Company considered this to be the most efficient method for raising funds to achieve its objectives given the funding certainty.
- c) No underwriting agreements were in place for the placement.
- d) The Company agreed to pay the Lead Manager a 6% fee on part of the funds raised under the placement in relation to 71,400,000 shares. In addition, the Company issued 6,000,000 share options exercisable into ordinary shares at 12c per share (expiry 27 September 2022) to consultants and advisers for their assistance with the placement. The Company will also incur miscellaneous expenses including legal fees, registry fees and ASX listing fees.

For further information contact:

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